

Gujarat University

Syllabus T.Y.B.Com.

BUSINESS LAW

Syllabus prescribed for Third Year B.Com.

Effective From June, 2005

1. Indian Contract Act, 1872 – (Sec. 1 to 75 & 124 to 238)	30%
2. The Sale of Goods Act, 1930 (excluding sections relating to suits for breach)	10%
3. (A) Banking Act	10%
(B) Insurance Act	5%
4. The Companies Act, 1956	10%
- Definition – Characteristics of company - Types of Companies. Provisions relating to formation of companies – (Private & Public Companies Only) Memorandum and Articles of Association , Prospectus, Directors , (Appointment, Reappointment, Remuneration, Removal, Resignation, Rights, Duties & Liabilities)	
5(A) Central Excise Act :	15%
(a) Definitions (Sec. 2) :	
* Excisable Goods * Sales & Purchase	
* Factory * Retail sales price u/s 4A	
* Manufacture & Manufacturer	
(b) Levy and Collection of Duty (Sec. 3,4, 4A) ; exemptions from duty .(Sec. 5A) Registration of certain persons u/s 6 ; Relaxation for small – scale sector under Exemption Notification 8/2003 and 9/2003. Concept of CENVAT and CENVAT Credit under Central Excise Law.	

(B) Customs Act , 1962 :

Definitions : (i) Dutiable goods (ii) Export (iii) Exporter (iv) Goods (v) Import (vi) Imported goods (vii) Importer (viii) Prohibited goods.

Types of Customs Duties :

Basic Custom Duty under section 12 of Customs Act.

Additional Customs Duty under Section 3(1) of Customs Tariff Act.

Special Additional Duty of Customs under section 3A of Customs Tariff Act.

Protective Duty under section 6 of Customs Tariff Act.

Countervailing Duty on subsidised goods under section 9 of Customs Tariff Act.

Anti-Dumping Duty under section 9A of Customs Tariff Act.

Procedure of Import and Export

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| 6. The Consumer Protection Act, 1986 : | 10% |
| Salient features,
Definition of Consumer, Grievance Redressal Machinery. | |
| 7. Foreign Exchange Management Act , 2000; | 5% |
| Definitions and Main Provision of the Act. | |
| 8. Security Contract (Regulation) Act – 1956 | 5% |

Note : Objective types of Question should carry atleast 20% of the total marks.